CYNGOR SIR *POWYS* COUNTY COUNCIL

Pension Board
5th March 2021

REPORT BY: **Board Secretary**

SUBJECT: **Administration Activity Update**

REPORT FOR: **Information**

1. Introduction

1.1 Further to the information provided at the November 2020 Pension Board meeting, this report contains the membership and Pensions Administration financial statistics for the period 1st October to 31st December 2020.

2. Pensions Administration Financial Statistics - Income & Expenditure

2.1

	Oct	Nov	Dec
Payments	Pension Fund	Pension Fund	Pension Fund
Pensions	2,033,446	2,022,495	2,043,836
Lump Sum	196,450	224,545	108,735
Transfers Out	77,557	1,769	185,397
Death Grants	99,102	32,347	106,333
Total Payments	**2,406,555**	**2,281,155**	**2,444,301**
Income			
Employee Contributions	(434,710)	(454,607)	(444,139)
Employer Contributions	(1,541,536)	(1,587,655)	(1,562,630)
Transfers In		(893,921)	(144,287)
Total Income	**(1,976,247)**	**(2,936,183)**	**(2,151,056)**

3. Pensions Administration membership statistics

3.1 The table below contains the detail of the movements of the scheme membership between the different statuses (Active member to a pensioner or deferred status for example) in the reporting quarter.

The column on the left shows the totals per status at the start of the period. The middle section shows the movements, which leaves the totals per status at the end of the period in the right hand column.

Key:

Status

1 Active Member
2 Undecided leaver (Deferred not yet processed)
3 Exit (Refund, Transfer Out)
4 Deferred member
5 Pensioner member
6 Dependant Member
7 Death
8 Awaiting Entry (Starter not fully processed)
9 Frozen Refund
10 Optant Out
T Third Tier Cessation
Z Aggregations

		Recalculation Date 1	01/10/2020	Recalculation Date 2	31/12/2020
Status	**Description**		**Total 1**		**Total 2**
1	Active		5672		5740
2	Undecided Leaver		770		840
3	Leaver - No Liability		13370		13475
4	Deferred Pensioner		6280		6236
5	Pensioner		4322		4339
6	Widow/Dependant		636		639
7	Death/Cess Liability		3674		3701
8	Awaiting Entry		4		4
9	Frozen Refund		574		578
O	Opt-Out		1247		1270
Z	Aggregation		1542		1709
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			38091		38531
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3.2 50/50 Scheme Membership

Active	19
Deferred	6
Frozen Refund	2